



## Camrova Resources Provides Chilean Investment Update

**Vancouver, June 13, 2017 – Camrova Resources Inc.**, (the “Company”) (TSX-V: CAV - OTC: BAJFF) is pleased to report that Camrova management, Tom Ogryzlo (Interim CEO) and Nigel Kirkwood (CFO), recently visited Chile to meet with Gubier Marambio H. SpA (“**GMH**”) and Metalex Ltda (“**Metalex**”) to determine if a final agreement could be reached in connection with the binding letter of intent entered into between the parties on February 1, 2017. It was determined by Camrova management that a final agreement that would meet Camrova’s investment objectives could not be reached and the parties have agreed to formally terminate their discussions relating to the Virginia Project.

However, Camrova has decided to continue pursuing the concepts similar to those which comprise the Virginia Project. Camrova is engaged in discussions with an additional party, that owns a small-scale plant producing copper concentrate and pregnant leach solution (PLS) in Copiapó, Chile. Both Metalex and GMH are participating in these discussions, which have as a short term objective the creation of a small scale copper cathode producer. The parties are discussing the formation of an entity that would initially produce approximately 30 tonnes per month of copper cathode using existing PLS solutions and the electrowinning equipment of Metalex. Camrova would provide working and investment capital and technical expertise to support the start-up, and the planned expansion of cathode production to approximately 100 tonnes per month within 12 – 18 months of the initial start-up.

Camrova is currently working with its engineering advisers to further define the project concepts and continues its discussions with its potential partners in Chile. The Company would anticipate providing a further update when an agreement in principle may be reached among the parties.

For further information, please contact Camrova’s Interim CEO Tom Ogryzlo at 604-685-2323 or via email at [info@camrovaresources.com](mailto:info@camrovaresources.com).

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